

## PRIVACY ACT STATEMENT

**AUTHORITY:** 31 C.F.R. Parts §§501.603 and 501.604 require blocking and reject reports to be submitted to OFAC within 10 business days of the date of the action. Solicitation of this information is authorized by 8 U.S.C. 1189; 18 U.S.C. 2332d, 2339B; 19 U.S.C. 3901–3913; 21 U.S.C. 1901–1908; 22 U.S.C. 287c; 22 U.S.C. 2370(a), 6009, 6032, 7205; 28 U.S.C. 2461 note; 31 U.S.C. 321(b); 50 U.S.C. 1701–1706; 50 U.S.C. 4301–4341341; Pub. L. 111–195, 124 Stat. 1312 (22 U.S.C. 8501–8551).

**PRINCIPAL PURPOSES:** ID.me is collecting this information on behalf of the Department of the Treasury (Treasury) OFAC Reporting System (ORS), to assist in the implementation of the authorities referenced above. ID.me is a federal contractor that provides a complete online identity verification process that allows individuals, on behalf of parties filing with ORS or on their own behalf, to submit information regarding transactions and property that institutions blocked or rejected in accordance with U.S. economic sanctions policy after they complete the registration process on the ID.me website.

ORS tracks and stores information regarding property and transactions that institutions blocked or rejected in accordance with U.S. economic sanctions policy. ORS data is provided to OFAC by institutions filing reports on blocked property and rejected transactions (e.g., wire transfers, trade finance, securities, checks, foreign exchange, and goods or services) as required by law. The public interface allows financial institutions and other members of the public to submit reports of blocked property and rejected transactions using a web-based form for single report submission and batch report upload using an extensible markup language (xml file). As transactions are imported into ORS, they are reviewed and investigated by OFAC personnel to determine if any transaction appears to be unusual or if further action is necessary. Transactions reported include Personal Identifiable Information (PII) related to foreign nationals, U.S. citizens and lawful permanent residents.

**ROUTINE USES:** The information you furnish may be shared in accordance with the routine uses outlined in the Treasury’s system of records notice, Treasury .015, Department of the Treasury General Information Technology Access Account Records, 81 FR 78266 (Nov. 7, 2016).

**DISCLOSURE:** Disclosure of information to ID.me is necessary to complete the online identity verification that is required to access the ORS Online Portal and submit reports of blocked property and rejected transactions. ORS accepts reports of blocked property, rejected transactions, and annual reports of blocked property through the ORS Online Portal. Accordingly, disclosure of the information included in these reports is required in order to comply with mandatory reporting requirements pursuant to the Reporting, Procedures and Penalties Regulations, 31 CFR part 501. Failure to file such a report may result in the imposition of civil penalties pursuant to the authorities referenced above.